

## MARTA CASTELLO BRANCO

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### INTERNATIONAL MACROECONOMIST, ECONOMICS OF TRANSITION

Emphasis: Countries in Former Soviet Union/ Eastern Europe

**Profile:** Skilled at interacting and negotiating with government leaders, central bankers, and international organizations. Hands-on experience with macroeconomic analysis, technical assistance, and lending operations. Reputation for integrity, efficiency, and follow-through. Fluent in English and Portuguese; conversational French and Spanish. Other key strengths:

- Team leadership
- Staff development
- Management
- Planning and organizing
- Interpersonal communications
- Negotiation skills
- Policy judgment
- Listening and advising
- Problem-solving
- Adaptability
- Teaching
- Coaching/mentoring
- Public presentations
- Writing and editing
- Collaboration

### EDUCATION

Ph.D., Economics, Princeton University, 1987

- PhD dissertation: *Economic Structure and Adjustment: a Comparative Study of Brazil and Mexico in the Eighties*, 1993.
- Woodrow Wilson School of Public and International Affairs grant, 1985.
- CAPES Fellowship (Brazilian government), 1982-1986.

M.A., Economics, Catholic University of Rio de Janeiro, 1981.

- MA dissertation: *The Dilemma of Exchange Rate Policy in Brazil: Origins and Debate in the Beginning of the Eighties*.
- BNDES (Brazilian Development Bank) prize for M.A. dissertation, 1982.

B.S., Economics, Federal University of Rio de Janeiro, 1978.

Georgetown University, Center for Continuing and Professional Education

- Manager as a Coach program, March-April 2009.

### WORK EXPERIENCE

**Georgetown University, Washington, DC, August 2009-Present**

- Adjunct Professor, Center for Eurasian, Russian, and East European Studies

**CASE-Center for Social and Economic Research, Warsaw, July 2009-Present**

- Part-time Consultant

**International Monetary Fund, Washington, DC, 1987-May 2009**

- Advisor, Middle East and Central Asia Department (MCD), Sept 2008-May 2009.
- Division Chief, MCD Division H (South Caucasus), and Armenia mission chief, 2007-2008.
- Division Chief, Monetary and Capital Markets Department, European Division, technical assistance manager, with focus on Turkey, Russia, Macedonia, and Romania, and coordination with BIS, 2005-2006.
- Advisor, European Department, Moldova mission chief, 2002-2004.
- Deputy-Division Chief, European Department, Belarus mission chief, 2000-2002.
- Senior Economist, working on Georgia and Mozambique, 1997-2000.
- Economist, with assignments on Georgia, Latvia, Uruguay, and Paraguay (country desk); Peru, Venezuela, Tunisia, Nepal, USSR, Russia, Kyrgyz Republic, Azerbaijan (technical assistance in monetary and financial sector issues); Guinea Bissau, and São Tomé and Príncipe (statistical issues), 1987-1997.

### **SELECTED ACCOMPLISHMENTS**

As mission chief, negotiated terms for IMF lending programs in various countries, and advised on their macroeconomic economic policies (e.g. Armenia, Moldova, Belarus).

Interacted with high-level country officials, and effectively communicated difficult policy trade-offs to different audiences, proposing objective solutions to problems.

Planned, managed, and led country visits to review economic developments and outlook, and to deliver technical assistance on financial sector issues, including inflation targeting and financial stability analysis (e.g. Turkey, Macedonia, Romania, Russia).

Drawing on extensive experience, drafted and edited country papers and technical assistance reports, presenting clear, focused, and objective economic analysis and recommendations.

Successfully managed small and large teams by keeping everyone informed and delegating as much as possible, while coaching and developing junior staff.

Collaborated with peers, supervisors, and counterparts in other international institutions and in the diplomatic community, through effective interpersonal communications and strong ability to maintain a collegial atmosphere and a supportive work environment.

Participated in various departmental and IMF-wide working groups, e.g. on diversity issues (chair), improving the internal review process, IMF internal communications, flexible working arrangements, and data management.

Mentored and coached several young and mid-career economists.

### **PRIOR EXPERIENCE**

#### **Fundação Centro de Estudos do Comércio Exterior, Rio de Janeiro, Brazil**

Research Assistant, 1976-1978 (Collaborated on monthly and annual reports)

Economist, 1981-1982 (Research on external debt and capital movements; exports of services; direct foreign investment in Brazil; lecturer on trade and international finance courses offered by the institution)

**Pontifical Catholic University, Rio de Janeiro, Brazil**

Lecturer, 1980-1982 (Microeconomic theory, and special topics on trade and international finance)

**Woodrow Wilson School of Public and International Affairs, Princeton, NJ**

Teaching assistant, 1985 (Professor Branson's graduate course on International Monetary Theory and Policy)

**The World Bank, Washington, DC**

Summer intern, 1985 (Research on reserve management in developing countries)

**Ashenfelter & Ashmore, Princeton, NJ**

Consultant, 1986-1987 (Econometric analysis for employment discrimination suits)

**PUBLICATIONS**

***Building Monetary and Financial Systems***, IMF, 2007 (co-editor with Charles Enoch and Karl Habermeier).

***Turkey: Moving Toward Full-Fledged Inflation Targeting***, in: *Building Monetary and Financial Systems*, IMF, 2007.

***A Simple DGE Model for Inflation Targeting***, IMF Working Paper, co-author with Jaromir Benes and David Vavra, August 2007.

***Growth Experience in Transition Countries, 1990-1998***, IMF Occasional Papers No 184, co-author with Julian Berengaut et al, IMF, 1999.

***Reforms of Tax Policy and Tax Administration in the CIS Countries and Baltics***, IMF Occasional Papers NO 182, edited by Liam Ebrill and Oleh Havrylyshyn, 1999.

***Capital Inflows to the Baltic States, 1992-1996***, in: *The Mixed Blessing of Financial Inflows; Transition Countries in Comparative Perspective*, edited by János Gács, Robert Holzmann, and Michael L. Wyzan; IIASA, 1999.

***Pension Reform in the Baltics, Russia, and other Countries of the Former Soviet Union***, IMF Working Paper, February 1998.

***Financial Sector Reform and Banking Crises in the Baltic Countries***, IMF Working Paper, co-author with Alfred Kammer and Effie Psalida, December 1996.

***The Coordination of Domestic Public Debt and Monetary Management in Economies in Transition: Issues and Lessons from Experience***, IMF Working Paper, co-author with V. Sundararajan, et al, December 1994.

***Economic Structure and Adjustment: a Comparative Study of Brazil and Mexico in the Eighties (in portuguese)***, Institute of Applied Economic Analysis (IPEA), 1993.

***Central Bank Independence—Issues and Experience***, IMF Working Paper, co-author with Mark Swinburne, June 1991.

***Central Bank Independence—the Chilean Case***, IMF seminar on central banking, 1990.

***Repurchase Agreements and Financial Analysis***, in: The IMF's Statistical Systems in Context of Revision of the United Nation's A System of National Accounts, IMF, 1991.

***Reserve Management in Developing Countries, 1973-1984***, World Bank Division Paper, August 1985.

***Diferencial de Juros e Movimentos Internacionais de Capital: o Caso Brasileiro***, 1973-1979, Estudos Economicos, IPE/USP (Universidade de São Paulo, Brasil), vol. 12, No. 3, 1982.